

**THOMPSON EDUCATION FOUNDATION
BOARD OF DIRECTORS MEETING
MINUTES OF FEBRUARY 24, 2026**

The meeting was called to order at 4:17 p.m.

Board members in attendance were Tricia Anthony, Denise Chapman, Brian Cullins (virtual), Will Delmar, Jason Germain, Bob Herrmann, Lori Hvizda Ward, Tracy Roller, Matt Thies, and Sarah Walgast. Board members unable to attend were Bre Carpenter and Bret Heller. Staff members Lesa Biedron and Eowyn Sanders were also in attendance.

Will introduced Doug and Zach Rechemmer of Edward Jones to give the annual investment report to the board.

Upon motion duly made and seconded the Consent Agenda - consisting of the January 20 board meeting minutes, the January Investment Management Account statements, the January ED reports – was approved.

Lesa updated the board on the upcoming Trailblazing Thompson event. So far, \$6,000.00 has been confirmed in sponsor dollars; \$10,000.00 at last year's event. Lesa has heard from numerous sponsors and other nonprofits that sponsorships are more financially challenging for companies this year. Kim asked the board to be thinking about door prizes to contribute to the event. Educator of the Year nominations have closed and will be sent to the evaluation committee later this week. Tomorrow morning, Kim and Eowyn are meeting with the superintendent's student advisory council to have them anonymously choose the top ten Student Choice candidates. The board will be deciding the final six from there. The finalists for both Educator of the Year and Student Choice will be coming to the board on March 11, with the final vote taking place at the meeting on March 24.

Kim added a new agenda item to discuss – Adult Field Day. There has been no traction from sponsors yet. With the event scheduled for June, decisions about how to proceed need to be made. Kim presented three options to the board – go forward with the event as planned but with TEF covering the entire cost, solicit small and local businesses to sponsor the event, or cancel for the year and postpone. The anticipated cost of the event is roughly \$20-25,000.00. The board suggested postponing the event until next year and using the extra time to build relationships with local and relevant sponsors. Brian also suggested reaching out to the FUEL of Loveland group to get some traction from younger community members and their organizations. Upon motion duly

made and seconded the board agreed to postpone the Adult Field Day event and reschedule it for summer 2027.

The Project Prom dates are set – move in day is 3/13, with the pop-up running on the weekends of March 20-21 - April 3-4. Event move out will be on April 6. Celeste will share the volunteer link with the board after the meeting. Celeste has been working with the fashion department at CSU and there is interest to start a partnership. PPC is partnering with Exodus Moving again to aid in the transfer of dresses and other items to and from the pop-up location.

Eowyn drafted up two scholarship agreement forms – one for selection committees and one for evaluation committees. The forms state the conflict of interest and student privacy policies for the committees and every person reviewing scholarships will need to sign and return it before gaining access to any applications. There were no questions from the board. Upon motion duly made and seconded, the scholarship agreement forms were approved.

Kim let the board know that the Community Connections Clothing Closet is closed. There were concerns about a bedbug infestation and the district team decided to cease operations. There are no current plans to reopen. There was no other business.

At 5:31 p.m. Eowyn and Lesa exited the meeting so the board could enter an executive session. Kim gave the board an overview of the employee special agreements before exiting for the board deliberation. Upon motion duly made and seconded, the board agreed to increase Kim's special agreement amount by \$1,250, and Lesa and Eowyn's amounts by \$500, with an agreement to reevaluate the amount every two years.

The meeting was adjourned at 5:56 p.m.