Thompson Education Foundation (TEF) Approval: 06/17/2014

2025 Update and Approval Pending

Consider retiring the policy as possibly not needed anymore?

BOARD POLICY: EDUCATOR OF THE YEAR AWARD GIFT POLICY

Purpose:

The purpose of the educator of the year award gift policy is to protect the interests of Thompson Education Foundation and King Buick GMC (sponsor) when an award recipient's employment with Thompson School District (TSD) is terminated during the award benefit year.

Guidelines and Procedures:

- 1. Each educator of the year recipient receives a cash award (in the form of a gift card) and a car lease of varying length. and possibly other donated prizes.
- 2. In the case where an employee is honored with the award and retires during the award benefit year, both gifts will can be extended to the employee.
- 3. In the case where the employee leaves their employment with Thompson School District during the award benefit year, whether voluntary or involuntary, the following conditions will apply:
 - a. If the cash award was and other prizes were extended to the employee prior to leaving their employment with TSD, the employee will retain the award.
 - b. If the cash award is and other prizes are scheduled to be extended to the employee and they leave their employment in TSD prior to the award, the employee forfeits the cash award.
 - c.—If the employee leaves their employment prior to their scheduled period of the car lease, they forfeit the opportunity to participate in the car lease award (i.e. if the employee leaves TSD employment on June 30 and was scheduled for the car lease to begin on October 1 of that year, their award is forfeited.)
 - d. If the employee leaves their employment while they are in the period of the car lease appointed to them, they may complete the allotted time of the lease. The employee is not required to repay the costs of the car lease award.